



FOR IMMEDIATE RELEASE

Simplifile Completes West Virginia's First E-recording Transaction

PROVO, Utah, Oct. 4, 2018 — Simplifile, a leading provider of real estate document collaboration and recording technologies for lenders, settlement agents, and counties, today announced that it has facilitated the first e-recording transaction in the state of West Virginia. The transaction was completed on Friday, Aug. 24 in Monongalia County, W. Va., which is the first recording jurisdiction in the state to begin e-recording land documents.

“Until recently, West Virginia had been one of the few remaining holdouts on e-recording adoption. That has now changed,” said Simplifile president, Paul Clifford. “Now that other counties within the state can witness the added efficiency and reduced costs e-recording provides, we expect to see adoption ramp up significantly. We stand ready to help additional West Virginia recording jurisdictions make the switch, joining the more than 1,800 counties in Simplifile’s e-recording network.”

The closing attorney for the transaction submitted the documents via Simplifile’s E-recording platform to the Monongalia County recorder’s office on Thursday, Aug. 23. Due to the nature of West Virginia’s recording process, the verified and recorded documents were returned to the closing attorney the next business day. This represents a significant improvement over Monongalia County’s previous, paper-based process.

As Monongalia County Clerk Carye Blaney told ***The Dominion Post***:

Once Simplifile accepts the document, it's moved over to our portal. We review it, and once we record it, Simplifile deposits the money we need into our records and deals with the submitter. We don't have to worry about bounced checks. We don't have to worry about not having the proper amount for the recording. All those issues are solved because it's handled before it ever gets to us... We've been working on this for quite some time. Most other states in the nation have been electronically recording, and have been for years. West Virginia has been a lone holdout, so we've really been working to get ourselves into a position to do that.

To see which jurisdictions are part of Simplifile’s e-recording network, visit <https://simplifile.com/services/e-recording/e-recording-counties/>.

About Simplifile

Simplifile, the nation’s largest e-recording network, was founded in 2000 to connect settlement agents and county recorders via its e-recording service. Today Simplifile has broadened its services to include collaboration tools and post-closing visibility for

mortgage lenders and settlement agents working together on real estate documents. Through Simplifile, users can securely record, share, and track documents, data, and fees with ease.

To learn more, visit <https://simplifile.com> or call 800.460.5657.

###

Media Contact:

Lindsey Neal

Depth Public Relations

404.549.9282

Lindsey@DepthPR.com

<https://www.depthpr.com/>