

Getting eRecording of the Ground

PRIA Winter Symposium 2013

Feb. 28, 3:30 - 4:30 Work Group Session

Kathi Guay, Merrimack County

Bill Mori, TriMin Government Solutions



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Getting eRecording off the Ground

Agenda

- A word about PRIA
- Status of eRecording
 - current Jurisdictions Coverage
 - Current Population Coverage
- ER - "How to Get Ready ..."
- 12 Years later - "e-Document Index Data"
- Q & A / Wrap-up

Getting eRecording off the Ground

A Word About PRIA

Mission: "The Property Records Industry Association (PRIA) is a coalition of government and business established to foster dialog among property record industry participants, to promote mutual understanding of different perspectives on issues of common interest, and to develop consensus leading to shared standards and practices."

- Educational focus: PREP, White Papers, Position Papers
- Standards: eDocuments, Backup/Recovery...

Getting eRecording off the Ground

A Word from PRIA

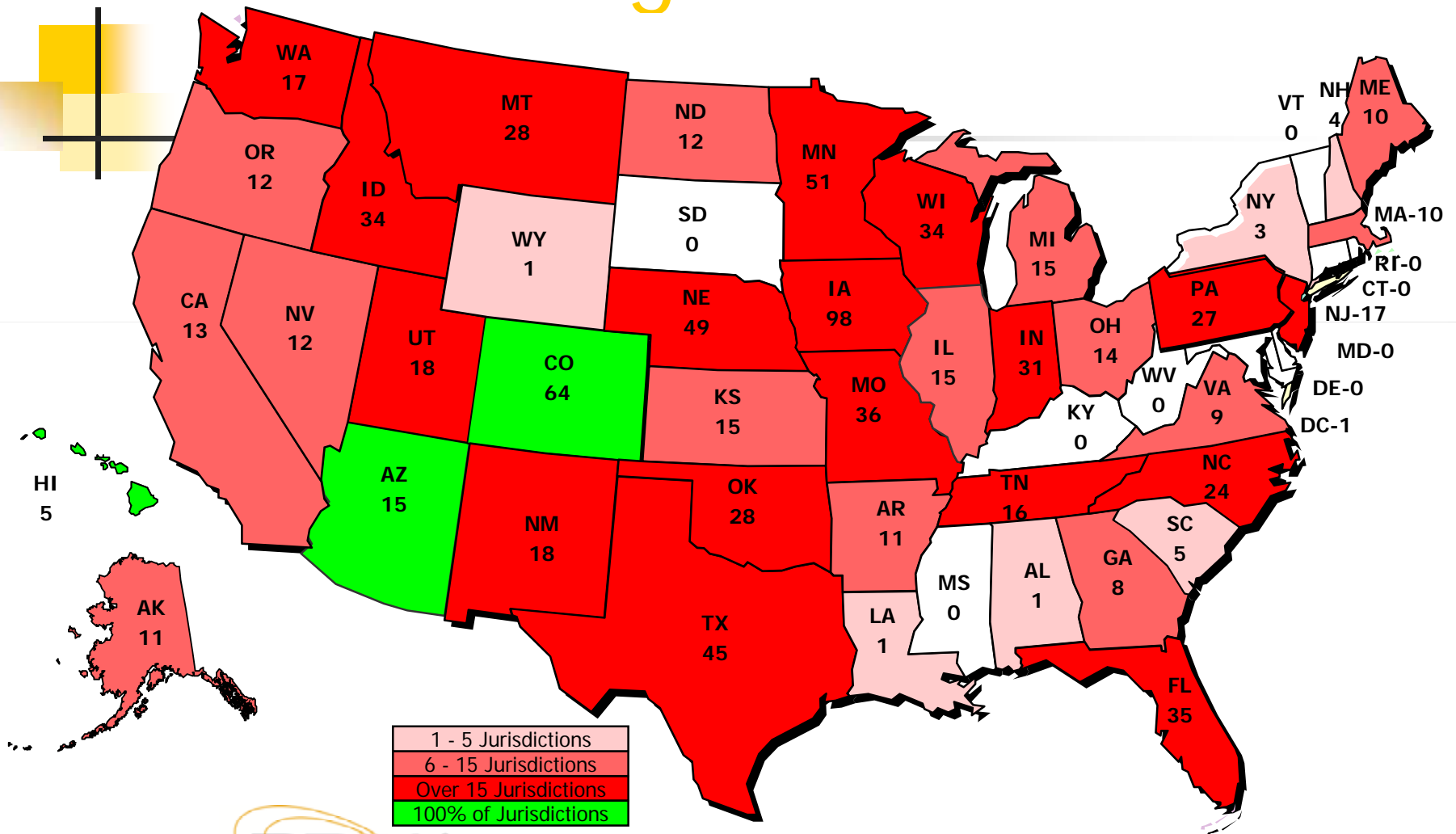
White Paper: "How to get Ready for Electronic Recording"

- Part 1: Recorder's Guide (2009)
- Part 2: Submitter's Guide (2010)

Position Paper: "e-Document Index Data" (2012)

(Available at www.pria.us)

eRecording Jurisdictions



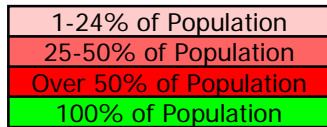
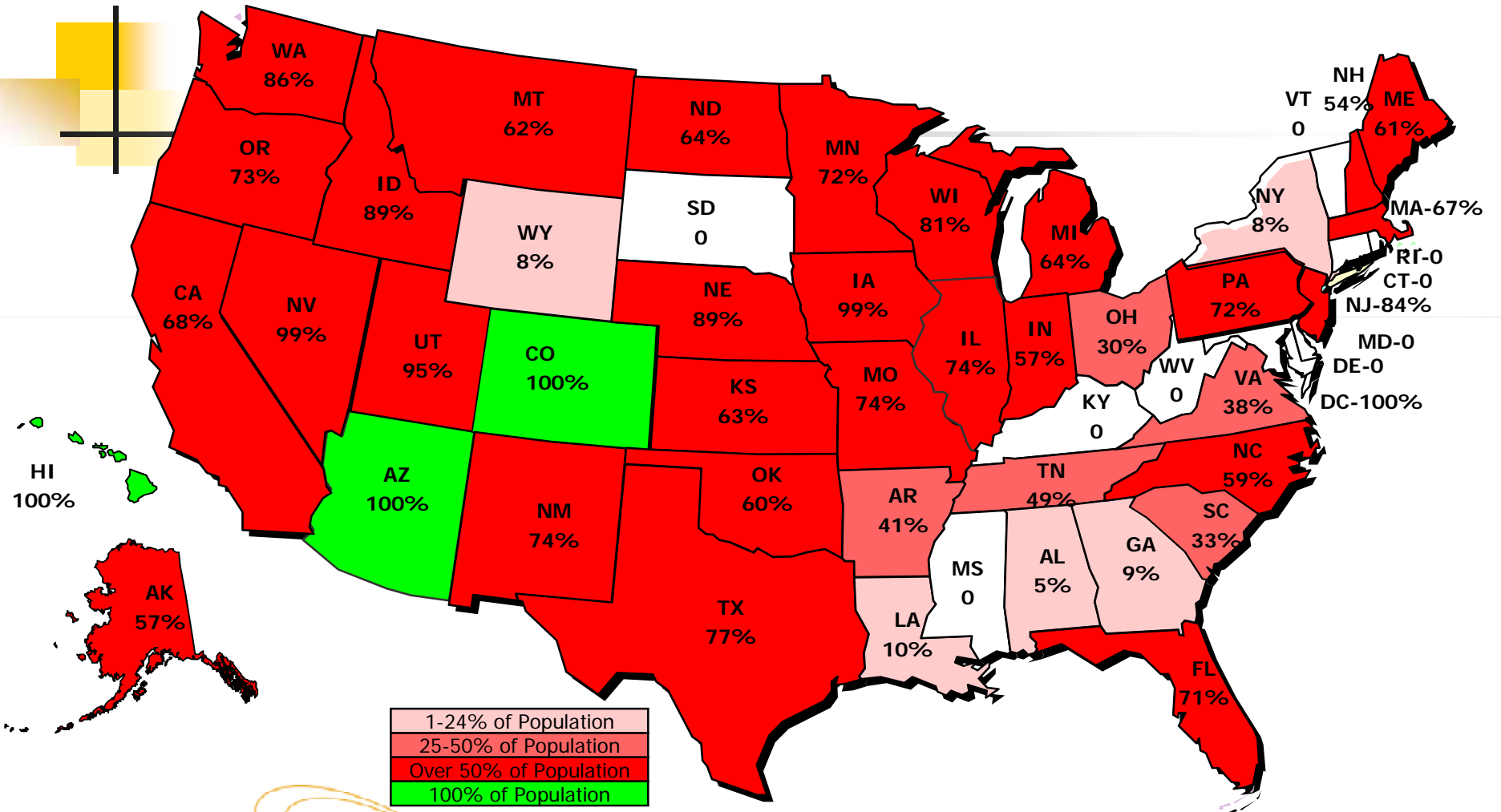
873 Jurisdictions are accepting eRecordings

Updated February 2013



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eRecording Population Coverage



56.4% of the U.S. population live in eRecording jurisdictions

Updated February 2013



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PARTNERSHIP • KNOWLEDGE • RESULTS

Getting eRecording off the Ground

“How to get Ready for Electronic Recording”

Section Review

1. Introduction to eRecording
(Background information ...)
2. Considerations
(Things to think about & prepare ...)
3. Implementation
(How to make it happen ...)

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Section Review

Introduction to eRecording (1-3)

- ER overview & benefits
- Legal Authority (ESIGN, UETA, URPERA)
- ER Document Models
 - (1) Scanned docs, . no index data, no eSignatures
 - (2) Scanned or native edocs., some index data, image contained, eSignatures
 - (3) Docs, indexes, views imbedded in XML & eSignatures

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Section Review

ER Considerations (4-5)

- Interface with current systems
- Office policies & procedures
- Workflow
- Business practices

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Section Review

ER Implementation (6-9)

- Project plan (& Appendix)
- Project manager
- Implementation team
- Staff preparation
- Decision makers

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Section Review

ER Implementation (9-13)

- Identifying potential submitters
- Payment options (escrow, ACS ...)
- Acceptance / rejection notification
- Additional information resources
- Selecting an ER vendor

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Position Paper: “e-Document Index Data”

Twelve Years Later

Getting eRecording off the Ground

e-Document Index Data

- Background
- Current Practices - Index
 - Accuracy
 - Acceptance
- Position statements

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Background

12 years of ER

- 870+ Recording jurisdictions eRecording
- 40+ States
- 50+% population
- Millions of successful eRecordings:
 - 6M in 2012!

eRecording is here to stay

(with the lights on)

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Accuracy & Acceptance of index submissions

Requirements vary widely

- How much?
- How accurate?

2011 Survey findings

- Submitted data not accurate enough for indexing
- Used to verify data/image

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PRIA Position Statements

- Document indexes by Recording office
 - Consistent form (abbreviations, punctuation ...)
 - Completeness (all index data entered)
- Minimum index data submission
 - Sufficient for validation
- Reasonable tolerances for accuracy
 - Sufficient for validation

Getting eRecording off the Ground



Questions / Comments

Thank You!

Kathi Guay

Register of Deeds

Merrimack County, NH

Bill Mori

President

TriMin Government Solutions, MN