



"WORKING TOGETHER"
Property Records Education Partners
(PREP)



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**SIMPLIFYING RECORDS MANAGEMENT NEEDS
 FOR GOVERNMENTS AROUND THE WORLD**

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Zillow Expects Near-Seven Percent Jump in 2013 Home Prices

excerpted from [National Mortgage Professional 8/8/13](#)

More than 100 forecasters said they expect the Zillow Home Value Index to end 2013 up an average of 6.7 percent year-over-year, according to the latest Zillow Home Price Expectations Survey, a significant jump from the 5.4 percent annual increase predicted the last time the survey was conducted. Additionally, while relatively few respondents expressed concern about the impact of recent increases in mortgage rates, most believe that rates of six percent or higher would pose a significant threat to the housing recovery.

The survey of 106 economists, real estate experts and investment and market strategists was sponsored by leading real estate information marketplace Zillow Inc. and is conducted quarterly by Pulsenomics LLC. Panelists said they expected median U.S. home values to rise to \$167,490 by the end of this year, up from \$156,900 at the end of 2012 and \$161,100 currently. Based on current expectations for home value appreciation over the next five years, the panelists on average predicted that U.S. home values could approach new record highs by the end of 2017, coming very close to the previous peak level of \$194,600 set in May 2007. ([Read complete article.](#))



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News from PREP Chapters

PREP Chapter meeting summaries are posted every two weeks. In this Newsletter edition you'll read about the [Upstate South Carolina PREP Chapter](#). And please go to [PRIA's PREP webpage](#) anytime to see minutes and agendas from all PREP Chapters.

[Upstate South Carolina PREP Chapter](#)

Co-chairs: Government, Carrie Wilson, cwilson@greenvillecounty.org and Business, Mark Rettinger, jdtittlellc@yahoo.com

You'll read about the Upstate South Carolina PREP Chapter which just reported on their April meeting. Several Greenville County representatives held a roundtable to discuss the duties and administration of the County Clerk of Courts Office in Greenville County, including the 2012 statistics on dockets and jury trials and their proposed goals for 2013. They also discussed the Alternative Dispute Resolution (ADR) program, the updates for the state-wide Case Management System (CMS), and the availability of eFiling in the near future. The next meeting of Upstate South Carolina PREP will be held on September 9, 2013 and will feature a speaker from Investors Title Insurance Company's Southeast Regional Office. ([Read this Chapter's complete minutes on PRIA's PREP webpage.](#))



PRIA posts "The Models of eRecording" for 30-day Review

PRIA's "Business Requirements Work Group" of the Technology Committee has posted the updated version of "The Models of eRecording" paper for a 30-day review period beginning August 1, 2013.

The paper went through two group reviews during the update process. The second review came about after there was discussion on changing the direction of this update to focus on the differences between what were previously called Models 1 and 2 (documents originating in paper format) and Model 3 (fully electronic documents). The second review was also to start laying the groundwork in this paper for a potential new paper that will compare paper-based vs. electronic-based eRecording.

Comments should be submitted back to [Karl Trottnow](#) or [Larry Burtness](#), work group co-chairs, by Friday, August 30, 2013. To access the paper, click [here](#).



There's still Time to Register for the 2013 PRIA Annual Conference in Minneapolis (August 27-29, 2013)

We hope you can make it to [PRIA's 2013 Annual Conference](#) in Minneapolis from August 27-29. The three-day conference will highlight topics that are both on your mind and in the news right now.

Links to National News
PREP Blog and PREP Linked
Update your Ads for the
2013/2014 Year

Examples of PRIA's Product:

["The History of Public Records"](#)

["The Impact of Fraud on the Real Estate Industry"](#)

["How to get Ready for eRecording"](#)

["Access to and Sale in Bulk of Land Records"](#)

[\(other PRIA Standards and Publications\)](#)

PREP Chapter Meetings

Summer 2013

- Metro Minnesota
- New York
- SW Minnesota
- SE Minnesota
- Central Florida
- Pennsylvania
- Central Texas
- North Central Texas

Contact Information

Do you have questions or suggestions for this newsletter or any updated information on co-chairs, emails, phone numbers, etc. please contact us:
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On Thursday afternoon, August 29, GIS and Land Records Integration will be the focus of discussion, beginning with the background for land records modernization and moving into real-time demos of two counties' GIS integration systems. A "getting started" discussion, including ample time for Q&A, will round out the afternoon program. This program is part of the PRIA general conference registration but is also available as a stand-alone session for anyone interested in attending this program only.

The Tuesday afternoon, August 27, keynote speaker is Ron Feldman, Senior Vice President for Supervision, Regulation and Credit at the Federal Reserve Bank of Minneapolis. Feldman has published research on a wide array of banking and financial topics and is the co-author of "Too Big to Fail: The Hazards of Bank Bailouts," published by the Brookings Institution.

Please see the full schedule on the [PRIA Website](#). We hope to see you in Minneapolis soon.



Hernando County, FL Installs new Land Records System

When the time came for Hernando County, FL to upgrade their Official Records system, the clerk's office evaluated numerous products and conducted a series of in-depth demonstrations from national and local vendors. "With the rapid pace of technology, we knew we needed a system that was state of the art today, but also had the flexibility to adapt in the future," said Hernando County Clerk Don Barbee, Jr. "Landmark was the clear choice, providing us with a comprehensive solution and the proven support and experience of the team at Pioneer Technology Group."

The Landmark system converts paper copies of deeds, mortgages, and other property records to a secure electronic platform for clerks, recorders, and registers of deeds offices. Internet access for the public is designed around an easy to use interface that has the look and feel of today's latest smart phone technology. ([Read complete press release on PRIA's website.](#))

Three New Kansas Counties Launch eRecording

Simplifile announced the opening of three new Kansas counties to begin eRecording land documents with Simplifile: Finney County, Greeley County, and Rush County.

"Rush County is very excited to begin eRecording with Simplifile," said Rush County Register of Deeds Debi Wherry. "It is our goal to make filing of documents more convenient for our customers. eRecording will also save our customers time and money, and will significantly reduce the overall use of paper and postage."

Finney, Greeley, and Rush counties, join 17 other Kansas counties that have implemented Simplifile's service for eRecording. ([See complete press release on PRIA's website.](#))



ALTA NEWS: Zillow Chief Economist to Speak at ALTA's Annual Convention

With home prices rising sharply the past couple of months, there's been increased worry about over-inflation and the threat of another housing bubble. To provide commentary on the U.S. housing market, ALTA is pleased to announce that Dr. Stan Humphries, chief economist of Zillow Inc., will speak during the general session on Friday, Oct. 11 at ALTA's 2013 Annual Convention at the Breakers in Palm Beach, Fla.

Humphries will provide information on home values and offer his insight into what level of appreciation we can expect over the next year. A regular on national broadcast television programs on CNBC, Bloomberg Television, and Fox News to discuss real estate data and housing trends, Humphries is frequently quoted in The Wall Street Journal, the New York Times, USA Today, Los Angeles Times and Chicago Tribune. He is a recognized leader in the real estate industry, being named to Inman News' list of 100 Most Influential Real Estate Leaders in 2010 and 2011. To register or for more information, go to www.alta.org/meetings/annual. Early-bird registration ends Sept. 13.

Links to National News

[Mortgage Delinquencies Hit Five-Year Low](#) - "The share of homeowners behind on their mortgage payments or facing foreclosure fell to a five-year low during the second quarter, though they are still well north of historical levels, according to a survey released on 8/8/13."

[State Mortgage Regulations Fly Under the Radar](#) - "While federal regulation may be where everyone is focusing their time in the mortgage industry, Rob Chrisman has found a series of state regulations that warrant some additional attention."

[U.S. Mortgage Rates Mixed in Latest Week](#) - "For the week ended 8/9/13, the 30-year fixed-rate mortgage averaged 4.4%, up from 4.39% a week earlier and 3.59% a year earlier."

[Housing, Home Issues Dominate Consumer Complaint Lists](#) - "Six of the top 10 consumer complaints revolve around the housing sector, from home improvement issues to mortgage and landlord/tenant issues, according to the recently released 2012 Consumer Complaint Survey conducted by the Consumer Federation of America and the North American Consumer Protection Investigator."

Join the PREP Blog and the PREP LinkedIn Group

Almost every day, we post national news articles, and PRIA and PREP Chapter information on the [PREP Blog](#) and the [PRIA/PREP LinkedIn Group](#). You are able to stay in touch by subscribing to both sites and automatically receiving updates daily or weekly.

Update your Ads for the 2013/2014 PRIA Year in all of PRIA's Newsletters (includes PREP)



Banner ads are now available for the two PRIA publications, *In Touch* and PREP's *"Working Together"* Newsletter. First right of refusal was offered to those companies purchasing banner ads in 2012-2013, but now additional opportunities are available for companies wishing to claim a banner ad spot for 2013-2014.

| Ad Position | Bundled Rate (annual) |
|------------------------|-----------------------|
| 5th Banner (and Lower) | \$1,479 |

In Touch is produced and distributed 12 times each year, while PREPs *"Working Together"* is distributed 24 times a year. It's a lot of exposure with a wide audience, up to 12,000 readers, for just a few dollars.

To claim your spot, on a first-come, first-served basis, [click here](#).

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