

"WORKING TOGETHER"

Property Records Education Partners (PREP)



PREP Newsletter

Volume 36 - mid-February 2012

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Join PRIA for it's "Winter Symposium" and for the "Land Records Summit" in Washington DC

You still have time to register for the upcoming "'PRIA Winter Symposium" and "Land Summit" in Washington DC - February 29 - March 2. The "Land Summit" (on February 29) will feature the largest and most diverse group of industry stakeholders, including mortgage banking, title, property records and federal agencies for a facilitated discussion to address the future of the industry.

Following the "Land Summit", on March 1-2, this year's "Winter Symposium" will feature more hot topics for recorders and the business segment, including a continuation of the conversation about the state of the entire property records industry, "the cloud," multi-generational workforces and eRecording eXcellence. These general sessions will wrap around workgroup sessions and small group discussions with yet additional opportunities to continue developing relationships with all attendees.

Read more details and please join us for a great series of meetings!











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Examples of PRIA's Products

"2010/11 PREP Chapter Topics"

"How to get Ready for

eRecording"

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Workshop on GIS and Land Records Integration at the March 2012 GIS/CAMA Convention in San Antonio, TX

by F. Peirce Echelberger, PRIA GIS Committee Co-chair and Ed Crane, ESRI

URISA is working with the Property Records Industry Association (PRIA) on a three-year industry initiative. Their initiative envisions the use of GIS technology to improve the accuracy and utilization of traditional land records recorded in every courthouse in the U.S.

Since assessment and GIS interests are major consumers of land records this initiative is equally important to them since improved access to land records can have significant benefits to the workflows that update the GIS

base map, cadastral and other layers and to assessment users who also review recorded instruments on a regular basis to determine impacts on valuation records. These interfaces are even more critical with recent turmoil in the housing market.

This workshop will be of interest to GIS and CAMA interests who want to understand their role in Land Record/GIS integration. Clerks/Recorders, and their staffs who are interested in playing a major role. IT interests and business partners will also be quite interested in understanding the keys, workflows, data models and specifics of integration.

The one-day workshop will cover the following topics:

- A land records overview for GIS and Assessment attendees
- A GIS overview for Land Record interests
- What exactly is Land Record/GIS integration and how can GIS and Assessment users/CAMA benefit?
- A focus on workflows, data sharing, record improvements
- Keys and identifiers
- Land record modernization The twelve steps
- Revenue opportunities Positive revenue streams and new capabilities

Stay tuned for more information about this exciting workshop!



News from PREP Chapters

In this newsletter volume, we'll be highlighting both the Northern California and Missouri PREP Chapters. Each PREP Newsletter will post the recent "minutes" or summaries from PREP Chapters. You can also go directly to the map on the PRIA/PREP webpage and find all documents from Chapters across the country.

Northern California PREP:

Co-chairs: Government, Theresa Rabe at trabe@smcare.org and Business, Yianni Pantis at vianni@pantislaw.com

The Northern California PREP met on December 7, 2012. At this meeting, everyone was reminded of the critical juncture they were at one year ago, when they had to decide whether to keep their PREP group active or not. They decided at that time to keep it active, which resulted in two very successful 2011 conferences/workshops in Southern California (Orange County/First American) and Northern California (Marin County Recorder). That confirmed that they want to have an active 2012. Theyalso discussed how to best structure their PREP group. Until recently, they were operating as a single "core" group for all of California. They'll be moving towards having separate Northern California and Southern California groups for purposes of organizing conferences/workshops. However, at least for now, they'll continue to have joint monthly calls (which will start again in mid-late January) and a joint annual in-person meeting. They considered a number of potential topics for their 2012 conferences/workshops. These include

(other PRIA Standards and Publications)

PREP Chapter Meetings February/March 2012

Colorado
South Carolina UP
SE Minnesota
Central Florida
Metro Minnesota
South Florida
Washington State
Central Texas
North Central Texas
SW Minnesota
Missouri

Contact Information

Do you have questions or suggestions on this newsletter or any updated information on cochairs, emails, phone numbers etc. please contact us:

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Affairs

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(but are not necessarily limited to): Top Challenges for Recording,Real Estate Fraud,Stats and Trendsj, Electronic Recording/Vendor Speakers, Transfer Tax and Affidavits, Special Recording Restrictions, MERS, Legislation, Disaster Recovery and Sovereign Citizens. Theyconcluded with some very informative "mini-presentations" concerning PRIA, NACRC, MERS, fraud products, and VISION (which pertains to Vital Records). The next meeting will be held on March 6, 2012.

East Central Missouri PREP:

Co-chairs: Government, Shawn Henessee at SHenessee@jacksongov.org and Business, John Winkler at jwinkler@ustitle.com

The East Central Missouri PREP met on January 26, 2012. They reported a very good meeting with a great discussion and very good attendance. They had a panel of real property professionals that focused on anticipated changes in the real estate market in the next five years. This included the current and future status of interest rates, modifications to the current lending standards (i.e.whether there would be a further tightening or lessening), the status of commercial real estate loans and the future impact of technology on the industry.



Find Out What's Happening With Land Records Issues Across the Country

Almost every day, we post news articles, and PRIA and PREP Chapter information, so feel free to subscribe to both the PRIAPPREP LinkedIn Group to stay in touch.



Recent Links to National News

\$25B settlement reached over foreclosure abuses - "A landmark \$25 billion settlement with the nation's top mortgage lenders was hailed by government officials Thursday as long-overdue relief for victims of foreclosure abuses. But consumer advocates countered that far too few people will benefit."

Report Reveals Number of Foreclosures Down From Last Year - "A foreclosure report released by CoreLogic Wednesday revealed that the number of homes in foreclosure is decreasing nationwide."

A Solution to the Housing Crisis Could Be at Hand - "Short sales and other measures are starting to clear the backlog."

Mortgage Modifications Down 40% - "An estimated 1.05 million homeowners received permanent loan modifications from mortgage servicers in 2011, according to year-end data released Tuesday by HOPE NOW."

What Happens When You Walk Away From Your Home? - "Does it make sense to keep paying a massive mortgage, knowing that it might be decades before a home regains its prior value? Or is that akin to - as columnist James Surowiecki recently wrote in the New Yorker - "setting a pile of money on fire every month"?"

ALTA NEWS: U.S. Supreme Court Hears Oral Arguments in Property Rights Case

The U.S. Supreme Court heard oral arguments Jan. 9 in the case Sackett v. EPA to decide if the EPA violated property rights and right of due process when a couple attempted to build a house in Idaho.

In 2005, Chantell and Michael Sackett paid \$23,000 a .63-acre lot that sits in the middle of a developed subdivision overlooking Priest Lake in the Idaho panhandle. The lot already had a sewer infrastructure in place. The couple secured local building permits and received a verbal OK from the U.S. Army Corps of Engineers that the property, which has water on it periodically but isn't adjacent to any standing body of water, is not a wetlands. When the Sacketts started to build their home in 2007, EPA officials, citing the agency's authority under the Clean Water Act, ordered them to stop and restore the property to the way it was before they did any work on it.

The EPA told couple was told that if they maintained the land in its natural state for at least three years, they could then seek a permit to build, a process that would cost about \$200,000. Once these requirements were met, only then could they go through the wetlands permitting appeals process. The EPA also said it could impose a fine of up to \$32,500 a day they didn't comply.

The Sacketts sought a hearing to contest the EPA's order. The hearing request was turned down by a federal judge in Idaho and by the 9th Circuit Court of Appeals in San Francisco. Agreeing with the EPA, the judges said the compliance order was like a warning to the landowners that they were violating the law. They weren't entitled to a hearing under the law until the agency had imposed a fine on them, the appeals court said.

The Sackets then appealed to the Supreme Court, which will hear the case Monday. The Sacketts say the issue of whether the property is a wetland is central to the dispute and needs to be resolved in court now if they're to get their proper due process rights.

In taking on the case, the Supreme Court told the two sides to discuss in their filings whether the EPA's procedures are so unfair that they violate the Sacketts' constitutional right to due process. A ruling in favor of the landowners on those grounds would reverberate beyond the EPA, potentially forcing both state and federal agencies to seek court permission before trying to enforce rules. ALTA will monitor the case.

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